[YOUR NAME] [YOUR ADDRESS] [YOUR ADDRESS] [YOUR ADDRESS] [YOUR ADDRESS]

[NAME OF SOLICITOR]
[ADDRESS OF SOLICITOR]
[ADDRESS OF SOLICITOR]
[ADDRESS OF SOLICITOR]

Declaration of Gift & Solvency

I/We [NAME OF PERSON/s GIFTING] hereby confirm and declare as follows:

- 1. I/We am/are assisting my/our [Gifter's relationship to Buyer for example son/daughter] whose full name is [Full name/s of buyer/s receiving gift] in their purchase of [Property address they are buying]
- 2. I/We am/are gifting to them the sum of [£XX,XXX]
- **3.** I/We understand that by gifting the same to him/her/them that my/our action is a gift of love and affection.
- **4.** I/We declare that the gifted deposit is unconditional, non-repayable and does not give me/us any rights over the property and will not prejudice the security of their Mortgage Company, **[NAME OF MORTGAGE LENDER]**.
- **5.** I hereby confirm that at the date of this Declaration I/we am/are solvent, my/our assets exceed my/our liabilities and I have no reason to believe that I will become bankrupt.
- **6.** I/We hereby confirm that I/we are/am aware that **[NAME OF SOLICITOR]** cannot provide me/us with any legal advice in this matter and I/we have been advised by **[NAME OF SOLICITOR]** to obtain independent legal and financial advice before proceeding further.

I/We sign this Declaration in full acceptance of the above conditions.

	First Party	Second Party
	(providing gift)	(providing gift) (If applicable)
Signed		
Name		
Dated		
Witness Signature		
Witness Name		
Witness Address		
Witness Occupation		
Dated		

The original of this letter should be signed and supplied to your solicitor by recorded delivery along with ID and proof of funds for the persons gifting the money. Read more here: <u>Gifting Deposits</u>.

For more help during your conveyancing call our team of conveyancing specialists on **0333 344 3234** or email help@samconveyancing.co.uk

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